

CHAPTER NO. 793

HOUSE BILL NO. 2140

By Representatives West, Langster, Hargrove

Substituted for: Senate Bill No. 2172

By Senators Harper, Burks

AN ACT to amend Tennessee Code Annotated, Title 67, Chapter 5, Part 2, relative to property taxes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-212, is amended by adding a new subsection thereto, as follows:

() The General Assembly finds that public radio broadcasting serves a valid educational purpose so long as the broadcaster holds an educational broadcast license issued by the Federal Communications Commission; and, therefore, that property, or any part thereof, owned by a public radio station which is an affiliate member of the public broadcasting network, and which holds such a license, whether as a transferee, successor, or otherwise, of a license formerly held by the Public Library Board of any county having a metropolitan form of government, shall be exempt from property taxation to the extent the property is used in a manner consistent with the license.

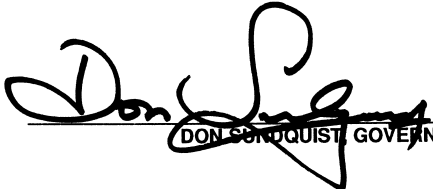
SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it and in addition to prospective application it shall apply to applications for exemption pending or under appeal at the State Board of Equalization on the effective date of this act.

PASSED: May 15, 2000


JIMMY NAIFEH, SPEAKER
HOUSE OF REPRESENTATIVES


JOHN S. WILDER
SPEAKER OF THE SENATE

APPROVED this 23rd day of May 2000


DON SUNDQUIST, GOVERNOR